

Welcome to Florida A & M University!

Please use our Rattler Budget Worksheet as a tool to help anticipate your educational expenses. We have included some step-by-step instructions for completing the budget worksheet below. This worksheet is editable. You can type in your information, save as a PDF document, print and/or forward your information to the Financial Literacy Debt Advisor/Counselor for further review prior to scheduling a consultation.

Directions for Completing the Rattler Budget Worksheet

1. **Scholarships** – Please list any scholarship or waiver of tuition fees that you will be receiving. This includes scholarships and waivers awarded to you by Florida A & M University, the state of Florida, or private entities. Since many Florida residents qualify for one of the Bright Futures Scholarships offered by the state of Florida, we have provided the estimated rate per credit hour of these two awards to help you determine the amount to list. The actual award amount is determined annually by the Florida legislature and what we have provided as an estimate is the amount for the current year. To determine your Bright Futures estimate, multiply the per credit amount listed for the scholarship type you have earned by the number of credit hours that you expect to take. We recommend that students take 12 credit hours per semester.
2. **Grants** – Please list any grant that you will be receiving. These grants and the award amount will be listed on your financial aid award letter that is available in your iRattler student portal.
3. **Loans** – Please list any loan you will be using to meet your college costs. The Stafford loans are listed in your Financial Aid Award letter available in your iRattler student portal.
4. **Per Semester Financial Aid** – Add the amounts listed to determine your Fall semester and Spring semester award amounts.
5. **Florida Pre-Paid** – The Florida Pre-Paid Program is a college savings program that pays a set percentage of the tuition and fees that you are assessed. The actual value of the Florida Prepaid program is based upon the type of program you have and the actual cost of tuition which is set annually by the Florida legislature. The estimate provided is the per credit hour value of the Prepaid program this year. Please use this estimate and multiply it by the number of hours you expect to take to determine the amount to list. For further questions please contact the office of Student Account their office is located at 1735 Wahnish Way CASS Building Suite 103 Tallahassee, FL 32307 or you may call their department at 850-561-2949.
6. **Other** – Please list any other monetary resources that you, or others on your behalf, may be planning to contribute to your educational expenses.
7. **Per Semester Personal College Savings** - Add the amounts listed to determine your Fall semester and Spring semester award amounts.
8. **Undergraduate Tuition** – Tuition costs are set annually by the Florida legislature. The estimate provided is the per credit cost this year. Please use this estimate and multiply it by the number of hours you expect to take to determine the amount to list. We recommend that students take 12 credit hours per semester.
9. **Undergraduate Fees** – There are a variety of fees that are assessed along with tuition. They will vary depending upon a number of factors. The estimate provided is an estimate of the per credit hour cost of fees. Please use this estimate and multiply it by the number of hours you expect to

take to determine the amount to list. We recommend that students take 12 credit hours per semester.

10. **Housing** – Please list the amount you expect to spend for your housing accommodations while at FAMU. We have listed an estimated per semester cost if your actual costs have yet to be determined.
11. **Dining** – Please list the amount you expect to spend for food while at FAMU. We have listed an estimated per semester cost if your actual costs have yet to be determined.
12. **Books/Supplies** - Please list the amount you expect to spend for books/supplies while at FAMU. We have listed an estimated per semester cost if your actual costs have yet to be determined.
13. **Health Insurance** – Florida A & M University requires all of its students to have health insurance coverage. If you are not currently covered you will need to purchase a Student Health Insurance policy. The estimated per semester cost for a Student Health insurance policy is provided.
14. **Per Semester Estimated Expenses** - Add the amounts listed to determine your Fall semester and Spring semester award amounts.
15. **Annual Estimated Expenses** - Add the amounts listed for the Fall semester to the amounts listed for the Spring semester to determine your annual Expenses.
16. **Annual Estimated Financial Aid and Savings** – Add the amounts listed for the Fall semester to the amounts listed for the Spring semester to determine your annual Financial Aid and Savings.
17. **Annual Estimated Cost of Attendance** – Subtract your Annual Estimated Financial Aid and Savings amount from your Annual Estimated Expenses to determine your annual estimated cost of attendance.

USE THIS AS AN EXAMPLE

FAMU Budget Worksheet (2021-2022)

Undergraduate Budget

Scholarships	FALL	SPRING
Bright Futures Academic 100%: \$151.78/hr*	2,346.00	2,346.00
Bright Futures Medallion 75%: \$151.78/hr*		
Other Scholarships	500.00	500.00
Tuition Waivers		
Total Undergraduate Budget	2,846.00	2,846.00
Grants	FALL	SPRING
Federal Pell Grant (PELL)	688.00	688.00
Federal Supplemental Educational Opportunity Grant (FSEOG)	1000	1000
Florida Student Assistance Grant (FSAG)	500	500
First Generation Matching Grant (FGEN)	500	500
Other Grants		
Total Grants	2,688.00	2,688.00
Loans	FALL	SPRING
Subsidized Stafford	1,750.00	1,750.00
Unsubsidized Stafford	1,000.00	1,000.00
Parent Plus Loan	5,000.00	5,000.00
Grad Plus Loan		
Other Loans		
Total Loans	7,750.00	7,750.00
Estimated Expenses	FALL	SPRING
Undergraduate Tuition	FALL	SPRING
In-state: \$151.78/hr*	2,346.00	2,346.00
Out-of-state: \$548.80/hr*		
Housing (Est. \$3,770)	3,770.00	3,770.00
Dining (Est. \$2,858)	2,858.00	2,858.00
Books / Supplies (Est. \$500)	425.00	500.00
Health Insurance (Est. \$1,796)	1,796.00	1,796.00
Other Expenses		
Total Estimated Expenses	11,195.00	11,270.00
	FALL ONLY	FALL ONLY
EST. Annual Cost Total:	AID	OWED
	\$13,248	\$11,195

FAMU Budget Worksheet (2021-2022)

Undergraduate Budget

Scholarships	FALL	SPRING
Bright Futures Academic 100%: \$151.78/hr*		
Bright Futures Medallion 75%: \$151.78/hr*		
Other Scholarships		
Tuition Waivers		
Total Undergraduate Budget	-	-
Grants	FALL	SPRING
Federal Pell Grant (PELL)		
Federal Supplemental Educational Opportunity Grant (FSEOG)		
Florida Student Assistance Grant (FSAG)		
First Generation Matching Grant (FGEN)		
Other Grants		
Total Grants	-	-
Loans	FALL	SPRING
Subsidized Stafford		
Unsubsidized Stafford		
Parent Plus Loan		
Grad Plus Loan		
Other Loans		
Total Loans	-	-
Estimated Expenses	FALL	SPRING
Undergraduate Tuition	FALL	SPRING
In-state: \$151.78/hr*		
Out-of-state: \$548.80/hr*		
Housing (Est. \$3,770)		
Dining (Est. \$2,858)		
Books / Supplies (Est. \$500)		
Health Insurance (Est. \$1,796)		
Other Expenses		
Total Estimated Expenses	-	-
EST. Annual Cost Total:	AID	OWED