

Institution: Florida Agricultural and Mechanical University (133650)  
User ID: P1336501

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Changes to reporting for 2019-20**

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	92,802,049	92,191,628
31	Depreciable capital assets, net of depreciation	506,864,195	518,379,598
04	Other noncurrent assets CV=[A05-A31]	67,435,151	50,750,320
05	Total noncurrent assets	574,299,346	569,129,918
06	<b>Total assets</b> CV=(A01+A05)	667,101,395	661,321,546
19	<b>Deferred outflows of resources</b>	39,854,876	41,572,348
	<b>Liabilities</b>		
07	Long-term debt, current portion	7,602,540	8,550,242
08	Other current liabilities CV=(A09-A07)	29,408,978	21,945,493
09	Total current liabilities	37,011,518	30,495,735
10	Long-term debt	66,513,842	61,374,476
11	Other noncurrent liabilities CV=(A12-A10)	162,211,310	165,451,773
12	Total noncurrent liabilities	228,725,152	226,826,249
13	<b>Total liabilities</b> CV=(A09+A12)	265,736,670	257,321,984
20	<b>Deferred inflows of resources</b>	21,017,015	13,667,436
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	486,297,385	490,733,538
15	Restricted-expendable	13,232,273	28,330,844
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -79,327,072	-87,159,908
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	420,202,586	431,904,474

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019


Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	25,369,275	<b>25,369,275</b>
22	Infrastructure	92,721,651	<b>92,331,941</b>
23	Buildings	595,558,842	<b>603,069,330</b>
32	Equipment, including art and library collections	123,290,300	<b>119,673,162</b>
27	Construction in progress	26,846,602	<b>12,326,413</b>
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	863,786,670	<b>852,770,121</b>
28	Accumulated depreciation	304,097,090	<b>295,990,742</b>
33	Intangible assets, net of accumulated amortization	133,126	<b>38,541</b>
34	Other capital assets	0	<b>0</b>

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2018 - June 30, 2019

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	285,649,732	<b>276,374,320</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	297,351,620	<b>290,818,841</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	 -11,701,888	<b>-14,444,521</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	431,904,474	<b>487,651,995</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-41,303,000</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	420,202,586	<b>431,904,474</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	27,773,892	27,022,776
02	Other federal grants (Do NOT include FDSL amounts)	1,932,500	1,903,865
03	Grants by state government	5,950,213	5,021,642
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	24,463,222	26,766,707
07	Total revenue that funds scholarships and fellowships	60,119,827	60,714,990
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	37,443,505	35,918,357
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	37,443,505	35,918,357
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	22,676,322	24,796,633

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	43,739,593	44,190,324
	Grants and contracts - operating		
02	Federal operating grants and contracts	40,933,888	37,672,853
03	State operating grants and contracts	7,457,841	6,217,432
04	Local government/private operating grants and contracts	1,795,148	1,810,291
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,795,148	1,810,291
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	31,704,163	32,000,774
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	3,254,745	2,627,265
09	Total operating revenues	128,885,378	124,518,939



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	110,215,670	103,219,776
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	29,706,391	28,927,681
14	State nonoperating grants	5,950,213	5,017,642
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,037,348	5,357,122
17	Investment income	925,039	712,663
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	998,291	1,052,319
19	Total nonoperating revenues	150,832,952	144,287,203
27	Total operating and nonoperating revenues CV=[B19+B09]	279,718,330	268,806,142
28	<b>12-month Student FTE from E12</b>	9,780	9,606
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	28,601	27,983

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	4,070,737	7,369,383
21	Capital grants and gifts	1,860,665	198,795
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,931,402	7,568,178
25	Total all revenues and other additions	285,649,732	276,374,320

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	81,108,275	<b>78,843,299</b>	52,630,010	<b>52,673,273</b>
02	Research	29,920,118	<b>29,618,390</b>	12,768,712	<b>12,240,892</b>
03	Public service	455,628	<b>426,588</b>	96,444	<b>75,577</b>
05	Academic support	48,422,459	<b>50,198,264</b>	26,990,517	<b>28,087,315</b>
06	Student services	11,426,895	<b>8,675,276</b>	5,705,642	<b>4,627,727</b>
07	Institutional support	48,730,321	<b>43,272,610</b>	22,061,820	<b>20,851,630</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	22,676,322	<b>24,796,633</b>		
11	Auxiliary enterprises	37,842,772	<b>38,220,727</b>	12,727,350	<b>12,648,891</b>
12	Hospital services	0	<b>0</b>		<b>0</b>
13	Independent operations	0	<b>0</b>		<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	16,768,830	<b>16,767,054</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	297,351,620	<b>290,818,841</b>	132,980,495	<b>131,205,305</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	132,980,495	131,205,305
19-3	Benefits	25,329,618	24,991,487
19-4	Operation and Maintenance of Plant (as a natural expense)	21,405,697	22,419,892
19-5	Depreciation	19,098,918	18,771,188
19-6	Interest	1,929,488	2,731,124
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	96,607,404	90,699,845
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	297,351,620	290,818,841
20-1	12-month Student FTE (from E12 survey)	9,780	9,606
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	30,404	30,275

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)  
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	12,885,460	12,682,451
02	Net Pension liability	85,624,332	85,881,279
03	Deferred inflows related to pension	9,328,015	5,263,436
04	Deferred outflows related to pension	37,320,876	38,956,696
05	OPEB expense	2,840,000	
06	Net OPEB liability	58,034,000	
07	Deferred inflows related to OPEB	11,689,000	
08	Deferred outflows related to OPEB	2,534,000	

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	87,517,056	86,554,781
02	Value of endowment assets at the end of the fiscal year	87,751,385	87,517,056

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	81,183,098	81,183,098			
02 Sales and services	31,704,163	0	31,704,163		0
03 Federal grants/contracts (excludes Pell Grants)	40,933,888	40,933,888	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	116,147,072	116,147,072	0	0	0
05 State grants and contracts	7,457,841	7,457,841	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	4,832,496				
10 Interest earnings	0				
11 Dividend earnings	0				
12 Realized capital gains	0				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	25,329,618	23,115,829	2,213,789		
03 Payment to state retirement funds (may be included in line 02 above)	0				
04 Current expenditures including salaries	243,996,250	215,279,067	28,717,183		
<b>Capital outlays</b>					
05 Construction	22,739,731	22,739,731	0	0	0
06 Equipment purchases	4,957,447	4,957,447	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	1,929,488				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	56,128,929
02 Long-term debt issued during fiscal year	61,865,083
03 Long-term debt retired during fiscal year	56,128,929
04 Long-term debt outstanding at end of fiscal year	61,865,083
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	3,591,260
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	78,000,575

**You may use the space below to provide context for the data you've reported above.**

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |                                       |  |  |
|---------------------------------------|--|--|
| <input type="radio"/> Keyholder       | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact       |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input checked="" type="radio"/> Other |

Name: Jahan Momen

Email: jahan.momen

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

1.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	4.00 hours	1.00 hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$43,739,593	17%	\$4,472
State appropriations	\$110,215,670	43%	\$11,269
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$84,048,333	33%	\$8,594
Private gifts, grants, and contracts	\$4,832,496	2%	\$494
Investment income	\$925,039	0%	\$95
Other core revenues	\$10,184,438	4%	\$1,041
<b>Total core revenues</b>	<b>\$253,945,569</b>	<b>100%</b>	<b>\$25,966</b>
<b>Total revenues</b>	<b>\$285,649,732</b>		<b>\$29,208</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$81,108,275	31%	\$8,293
Research	\$29,920,118	12%	\$3,059
Public service	\$455,628	0%	\$47
Academic support	\$48,422,459	19%	\$4,951
Institutional support	\$48,730,321	19%	\$4,983
Student services	\$11,426,895	4%	\$1,168
Other core expenses	\$39,445,152	15%	\$4,033
<b>Total core expenses</b>	<b>\$259,508,848</b>	<b>100%</b>	<b>\$26,535</b>
<b>Total expenses</b>	<b>\$297,351,620</b>		<b>\$30,404</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	9,780
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Finance

## Florida Agricultural and Mechanical University (133650)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	This deficit is attributed to the full recognition of long-term liabilities in unrestricted funds.			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension and Postemployment Benefits Other than Pension (OPEB)</b>				
Screen Entry	The amount reported is outside the expected range of between 3,421,234 and 7,105,638 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The increase in Deferred Inflows resulted from differences between projected and actual earnings on Plan investments, and change in assumptions.			