

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2013"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
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No

You may use the space below to provide context for the data you've reported above.

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	136,879,608	172,575,215
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	468,059,744	461,938,995
04	Other noncurrent assets	106,799,585	57,175,998

	CV=[A05-A31]		
05	Total noncurrent assets	574,859,329	519,114,993
06	Total assets CV=(A01+A05)	711,738,937	691,690,208
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	5,549,898	3,605,634
08	Other current liabilities CV=(A09-A07)	18,193,122	20,491,740
09	Total current liabilities	23,743,020	24,097,374
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	85,518,976	42,061,674
11	Other noncurrent liabilities CV=(A12-A10)	31,067,103	27,729,409
12	Total noncurrent liabilities	116,586,079	69,791,083
13	Total liabilities CV=(A09+A12)	140,329,099	93,888,457
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	465,108,843	461,235,452
15	Restricted-expendable	43,623,047	53,107,316
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	62,677,948	83,458,983
18	Total net assets CV=(A06-A13)	571,409,838	597,801,751

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	5,826,333	5,826,333
22	<u>Infrastructure</u>	76,409,570	75,268,558
23	<u>Buildings</u>	512,915,439	496,111,860
32	Equipment, including art and <u>library collections</u>	122,158,665	117,980,833
27	<u>Construction in progress</u>	37,526,916	24,545,390
	Total for Plant, Property and Equipment CV = (A21+ ... A27)	754,836,923	719,732,974
28	<u>Accumulated depreciation</u>	243,119,530	226,710,207
33	Intangible assets, net of accumulated amortization	366,124	0
34	Other capital assets	41,525	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	30,478,643	36,139,163
02	<u>Other federal grants (Do NOT include FDSL amounts)</u>	1,188,476	1,377,458

02	<u>Other federal grants (DO NOT include FDSL amounts)</u>	1,166,479	1,277,150
03	<u>Grants by state government</u>	6,088,575	6,729,423
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	171,947	168,586
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	25,092,167	22,924,020
07	Total gross scholarships and fellowships	62,997,811	67,238,342
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	34,547,709	32,796,710
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	34,547,709	32,796,710
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	28,450,102	34,441,632

You may use the space below to provide context for the data you've reported above.

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	59,863,621	63,054,104
	Grants and contracts - operating		
02	Federal operating grants and contracts	37,367,711	40,663,482
03	State operating grants and contracts	5,456,257	5,969,890
04	Local government/private operating grants and contracts	1,323,297	1,429,933
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	1,323,297	1,429,933
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	20,904,241	22,511,282
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	3,550,270	8,027,606
09	Total operating revenues	128,465,397	141,656,297

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	77,458,589	97,822,294
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	32,251,164	37,928,025
14	State nonoperating grants	6,527,228	7,141,440
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,604,353	0
17	<u>Investment income</u>	2,574,526	2,010,260
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,277,885	256,184
19	Total nonoperating revenues	122,693,745	145,158,203
27	Total operating and nonoperating revenues CV=[B19+B09]	251,159,142	286,814,500
28	12-month Student FTE from E12	11,729	12,844
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	21,414	22,331

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
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	Other Revenues and Additions		
20	Capital appropriations	783,023	1,130,325
21	Capital grants and gifts	162,612	1,168,391
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	945,635	2,298,716
25	Total all revenues and other additions CV=[B09+B19+B24]	252,104,777	289,113,216

You may use the space below to provide context for the data you've reported above.

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 <u>Salaries and wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
	Expenses and Deductions								
01	Instruction	93,343,715	58,972,656	12,078,737	8,404,593	6,153,666	1,116,465	6,617,598	92,779,662
02	Research	26,845,239	11,391,558	2,333,211	2,417,124	1,769,767	321,090	8,612,489	35,263,632
03	Public service	3,856,489	117,992	24,167	347,235	254,238	46,127	3,066,730	1,718,741
05	Academic support	44,361,563	24,142,816	4,944,914	3,994,280	2,924,527	530,600	7,824,426	41,790,454
06	Student services	7,320,477	3,841,350	786,782	659,130	482,601	87,559	1,463,055	8,596,624
07	Institutional support	38,050,433	17,563,131	3,597,268	3,426,030	2,508,467	455,114	10,500,423	41,256,943
08	Operation and maintenance of plant (see instructions)	0	5,955,418	1,219,784	-22,213,359	1,586,426	287,827	13,163,904	0
10	Scholarships and fellowships expenses	28,450,102						28,450,102	24,444,832

10	excluding discounts and allowances (from E11)	20,430,102						20,430,102	39,441,832
11	Auxiliary enterprises	36,168,380	10,669,693	2,185,359	2,964,967	2,170,886	393,866	17,783,609	29,511,259
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	100,292	0	0	0	0	0	100,292	63,523
19	Total expenses and deductions	278,496,690	132,654,614	27,170,222	0	17,850,578	3,238,648	97,582,628	285,422,470
	Prior year amount	285,422,470	133,954,831	27,436,532		17,465,086	1,713,357	104,852,664	
20	12-month Student FTE from E12	11,729							12,844
21	Total expenses and deductions per student FTE CV= [C19/C20]	23,744							22,222

You may use the space below to provide context for the data you've reported above.

Part G - Summary of Changes in Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	252,104,777	289,113,216
02	Total expenses and deductions (from C19)	278,496,690	285,422,470
03	Change in net position during year CV=(D01-D02)	-26,391,913	3,690,746
04	Net position beginning of year	597,801,751	593,983,960
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	127,045
06	Net position end of year (from A18)	571,409,838	597,801,751

You may use the space below to provide context for the data you've reported above.

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Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	79,859,388	79,730,056
02	Value of <u>endowment assets</u> at the end of the fiscal year	80,071,496	79,859,388

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	94,411,330	94,411,330			
02	Sales and services	20,904,241	<input type="text" value="0"/>	20,904,241	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	37,367,711	<input type="text" value="37,367,711"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	78,241,612	<input type="text" value="78,241,612"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	5,456,257	<input type="text" value="5,456,257"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, including capital grants	<input type="text" value="1,485,909"/>				
10	Interest earnings	<input type="text" value="2,574,526"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="0"/>				

You may use the space below to provide context for the data you've reported above.

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	132,654,614	121,984,921	10,669,693	0	0
02 Employee benefits, total	27,170,222	24,984,863	2,185,359	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0

04	Current expenditures other than salaries	113,982,331	99,181,531	14,800,800	0	0
Capital outlay:						
05	Construction	32,365,489	32,365,489	0	0	0
06	Equipment purchases	3,306,616	3,306,616	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	3,238,648				
09	Scholarships/fellowships	62,997,811	62,997,811			

You may use the space below to provide context for the data you've reported above.

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	29,055,326
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	1,791,000
04	Long-term debt outstanding at end of fiscal year	74,898,324
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	4,677,258
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	143,227,668

You may use the space below to provide context for the data you've reported above.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$59,863,621	26%	\$5,104
Government appropriations	\$77,458,589	34%	\$6,604
Government grants and contracts	\$81,602,360	35%	\$6,957
Private gifts, grants, and contracts	\$3,927,650	2%	\$335
Investment income	\$2,574,526	1%	\$220
Other core revenues	\$5,773,790	2%	\$492
Total core revenues	\$231,200,536	100%	\$19,712
Total revenues	\$252,104,777		\$21,494

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$93,343,715	39%	\$7,958
Research	\$26,845,239	11%	\$2,289
Public service	\$3,856,489	2%	\$329
Academic support	\$44,361,563	18%	\$3,782
Institutional support	\$38,050,433	16%	\$3,244
Student services	\$7,320,477	3%	\$624
Other core expenses	\$28,550,394	12%	\$2,434
Total core expenses	\$242,328,310	100%	\$20,661
Total expenses	\$278,496,690		\$23,744

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	11,729

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

Edit Report

Finance

Florida Agricultural and Mechanical University (133650)

Source	Description	Severity	Resolved	Options
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Screen: Revenues Part 3

Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
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Related Screens:	Revenues Part 3
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Screen: Expenses

Screen Entry	The amount reported is outside the expected range of between 859,371 and 2,578,111 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
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Reason:	Increase in expenditures resulted from state appropriated Targeted Student Assistance program
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Screen Entry	The amount reported is outside the expected range of between 856,679 and 2,570,035 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
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Reason:	Increase in interest expense resulted from bond issuance for new dormatory
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Screen: Net Position

Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
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Related Screens:	Net Position
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