

Institution: Florida Agricultural and Mechanical University (133650)  
User ID: p1336501

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Florida Agricultural and Mechanical University (133650)

User ID: p1336501

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

--

**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	143,765,226	152,356,029
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	420,885,015	425,400,952
04	Other noncurrent assets CV=[A05-A31]	63,946,658	28,564,105
05	Total noncurrent assets	484,831,673	453,965,057
06	Total assets CV=(A01+A05)	628,596,899	606,321,086
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,010,894	3,187,709
08	Other current liabilities CV=(A09-A07)	46,170,004	76,501,225
09	Total current liabilities	49,180,898	79,688,934
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	33,718,158	46,903,563
11	Other noncurrent liabilities CV=(A12-A10)	22,954,857	0
12	Total noncurrent liabilities	56,673,015	46,903,563
13	Total liabilities CV=(A09+A12)	105,853,913	126,592,497
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	437,616,386	413,420,090
15	Restricted-expendable	44,308,453	36,258,520
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	40,818,147	30,049,979
18	Total net assets CV=(A06-A13)	522,742,986	479,728,589

You may use the space below to provide context for the data you've reported above.



**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	5,826,333	5,826,333
22	<u>Infrastructure</u>	65,724,965	64,056,641
23	<u>Buildings</u>	431,898,167	427,960,475
32	Equipment, including art and <u>library collections</u>	144,904,936	140,566,891
27	<u>Construction in progress</u>	30,785,986	5,696,138
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	679,140,387	644,106,478
28	<u>Accumulated depreciation</u>	221,024,165	207,183,056
33	Intangible assets, net of accumulated amortization		
34	Other capital assets		

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	46,096,506	45,262,162
Grants and contracts - operating			
02	Federal operating grants and contracts	46,664,878	44,171,611
03	State operating grants and contracts	5,655,016	5,891,994
04	Local government/private operating grants and contracts	2,712,558	1,679,497
04a	Local government operating grants and contracts		
04b	Private operating grants and contracts	2,712,558	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	21,910,397	19,825,132
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities		
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	7,404,630	5,089,847
09	Total operating revenues	130,443,985	121,920,243

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	99,934,358	114,569,467
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	33,222,953	23,004,196
14	State nonoperating grants	7,886,400	7,687,634
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	2,381,209	408,304
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	8,094,564	90,062
19	Total nonoperating revenues	151,519,484	145,759,663
27	Total operating and nonoperating revenues CV=[B19+B09]	281,963,469	267,679,906
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	12,254	
	28a Undergraduates	10,173	
	28b Graduates	2,081	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,010	



**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	36,050,635	19,624,583
21	Capital grants & gifts	1,394,954	1,705,793
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	37,445,589	21,330,376
25	Total all revenues and other additions CV=[B09+B19+B24]	319,409,058	289,010,282

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	94,298,392	50,933,577	22,883,201	8,730,819	6,618,162	401,911	4,730,722	80,958,487
02	Research	30,264,625	10,703,632	4,808,878	2,802,115	2,124,068	128,991	9,696,941	26,989,868
03	Public service	3,318,799	931,000	418,275	307,278	232,924	14,145	1,415,177	3,431,091
05	Academic support	46,871,511	21,610,903	9,709,246	4,339,699	3,289,592	199,772	7,722,299	42,849,887
06	Student services	11,835,279	4,049,412	1,819,301	1,095,795	830,638	50,443	3,989,690	10,448,578
07	Institutional support	39,027,456	15,601,862	7,009,532	3,613,441	2,739,071	166,340	9,897,210	36,837,332
08	Operation & maintenance of plant (see instructions)	0	6,103,024	2,741,938	-23,678,380	1,831,387	111,217	12,890,814	23,624,336
10	Scholarships and fellowships expenses, excluding discounts & allowances	28,183,640						28,183,640	24,468,803
11	Auxiliary enterprises	30,125,484	8,076,851	3,628,730	2,789,233	2,114,302	128,398	13,387,970	25,974,218
12	Hospital services	0						0	0
13	Independent operations	0						0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	381,027	1	2	0	0	0	381,024	113,160
19	Total expenses & deductions	284,306,213	118,010,262	53,019,103	0	19,780,144	1,201,217	92,295,487	281,217,819
	Prior year amount	281,217,819	111,695,522	57,540,117		20,265,738		91,716,442	
20	12-month Student FTE from E12 CV=[C20a+C20b]	12,254							
	20a Undergraduates	10,173							
	20b Graduates	2,081							
21	Total expenses and deductions per student FTE CV=[C19/C20]	23,201							

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	319,409,058	289,010,282
02	Total expenses & deductions (from C19)	284,306,213	281,217,819
03	Change in net assets during year CV=(D01-D02)	35,102,845	7,792,463
04	Net assets beginning of year	479,728,589	471,936,126
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	7,911,552	0
06	Net assets end of year (from A18)	522,742,986	479,728,589

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	30,502,173	19,981,274
02	Other federal grants	2,472,064	2,840,831
03	Grants by state government	7,246,022	6,618,094
04	Grants by local government		0
05	Institutional grants from restricted resources	309,759	458,972
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	19,702,866	18,992,849
07	Total gross scholarships and fellowships	60,232,884	48,892,020
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	32,049,244	24,423,217
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	32,049,244	24,423,217
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	28,183,640	24,468,803

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	79,068,672	77,634,392
02	Value of <u>endowment assets</u> at the end of the fiscal year	79,252,075	79,068,672

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	78,145,750	78,145,750			
02 Sales and services	21,910,397		21,910,397		
03 Federal grants/contracts (excludes Pell Grants)	46,664,878	46,664,878			
Revenue from the state government:					
04 State appropriations, current & capital	135,984,993	135,984,993			
05 State grants and contracts	5,655,016	5,655,016			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	4,107,512				
10 Interest earnings	2,381,209				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	118,010,262	109,933,411	8,076,851		
02 Employee benefits, total	53,019,103	49,390,373	3,628,730		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	111,206,539	97,911,468	13,295,071		
Capital outlay:					
05 Construction	25,089,848	25,089,848			
06 Equipment purchases	6,980,487	6,980,487			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	1,201,217				
09 Scholarships/fellowships	60,232,884	60,232,884			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	18,234,256
02 Long-term debt issued during fiscal year	27,647,000
03 Long-term debt retired during fiscal year	13,986,416
04 Long-term debt outstanding at end of fiscal year	31,894,840
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

The University recorded an adjustment to beginning net assets to recognize a change in the reporting of Bonds Payable for State University Capital Improvement Trust Fund Revenue Bonds totaling \$7,911,552, which was net of derred charges of \$4,072.



**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2009 - June 30, 2010

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,214,756
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	79,199,796

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$46,096,506	15%	\$3,762
Government appropriations	\$99,934,358	34%	\$8,155
Government grants and contracts	\$93,429,247	31%	\$7,624
Private gifts, grants, and contracts	\$2,712,558	1%	\$221
Investment income	\$2,381,209	1%	\$194
Other core revenues	\$52,944,783	18%	\$4,321
<b>Total core revenues</b>	<b>\$297,498,661</b>	<b>100%</b>	<b>\$24,278</b>
<hr/>			
<b>Total revenues</b>	<b>\$319,409,058</b>		<b>\$26,066</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$94,298,392	37%	\$7,695
Research	\$30,264,625	12%	\$2,470
Public service	\$3,318,799	1%	\$271
Academic support	\$46,871,511	18%	\$3,825
Institutional support	\$39,027,456	15%	\$3,185
Student services	\$11,835,279	5%	\$966

### Core Expenses

Other core expenses	\$28,564,667	11%	\$2,331
Total core expenses	\$254,180,729	100%	\$20,743
Total expenses	\$284,306,213		\$23,201

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	12,254

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Explanation Report**

Number	Source	Location	Description	Severity	Accepted
<b>Screen: Part B - Revenues and Other Additions</b>					
1	Row: 33 Col: 3	Screen Entry	This number should not be zero or blank. Please explain.	Explanation	Yes
Reason:	All donations/endowments are given to the University Direct Support Organizations				