



BOARD OF TRUSTEES MEETING
September 2021



ACTION ITEM

- Approval of June 2nd Minutes

DISCUSSION ITEMS

- Athletics Budget
- Athletics Overview

FY2020-21 BUDGET END OF YEAR OVERVIEW

FAMU FY21 FISCAL YEAR-END as of 08/12/2021	
<u>Description</u>	<u>Amounts</u>
FY20/21 Revenue	\$ 5,574,966.79
FY20/21 Expenses	\$ 5,661,211.14
Surplus/Deficit	\$ (86,244.35)
Account Receivables	430,644.13
As of 08/12/21 Surplus/Deficit	\$ 344,399.78

**Financial Statements are still being completed*

ATHLETICS OVERVIEW

- Bragg Stadium Updates
- Strike Tour: 10 city tour – Total raised: \$502,066
 - Marching 100
 - All 14 varsity programs
 - Summer school expenses
 - Facility upgrades



BRAGG STADIUM/FACILITY BRANDING

PHASE ONE – complete

- **100% capacity Fall 2021**
 - **Mobile Ticketing**
 - **Mobile Parking Passes**





FLORIDA A&M UNIVERSITY

Founded in 1887 as the State Normal College for Colored Students, Florida Agricultural and Mechanical University (FAMU) is the only historically state supported educational facility for African Americans in Florida. It has always been co-educational. In 1890, the second Morrill Act was passed. This enabled the school to become the Black Land Grant College for the State of Florida. In 1891, the college was moved from its original location west of town to its present location which was once the site of "Highwood," Territorial Governor W.P. Duval's slave plantation. The site is one of the highest hills in Tallahassee. The school was known as Florida A&M College from 1909 until 1953, when it attained university status.

On May 6, 1996, the historic Florida A&M University campus was listed in the National Register of Historic Places for its school's historic significance and buildings. The design of the campus was