



Florida Agricultural & Mechanical University Board of Trustees Policy

Board of Trustees Policy Number: 2005-08	Date of Adoption/Revision: June 30, 2005
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Subject	Sponsored Grants and Contracts Policy
Authority	Sections 1004.22 and 1001.74, F.S.

I. Authority.

Pursuant to Section 1004.22, F.S., the president's designee shall formally accept sponsored grants and contracts on behalf of the Board of Trustees of the Florida A & M University (Board of Trustees).

II. Compliance with Existing Policies.

To be accepted, grants and contracts must adhere to applicable University rule and relevant federal laws and regulations and the terms and conditions of the specific sponsored grant or contract policies and internal operating memorandum procedures.

III. Reporting.

The president or the president's designee shall report to the Board of Trustees annually on the status of the University's research, including sponsored grant and contract activity. Significant individual grants individual grants having a substantial impact on the academic plan or budget of the University shall be reported to the Board of Trustees on an ad hoc, but timely basis.