



## **Board of Trustees Meeting Direct Support Organizations**

PRESENTED BY

**Shawnta Friday-Stroud, Ph.D.  
University Advancement**

**Wednesday, March 6, 2019**

**The Grand Ballroom**

Florida Agricultural and Mechanical University



# III. Approval of Minutes

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## **Recommendation:**

Approve the minutes of the June 6, 2018, and August 9, 2018, Direct Support Organizations (DSO) Committee Meetings.





# IV. FAMU Foundation, Inc.

## 1. Acceptance of Revised Bylaws

### Rationale:

- Implementation of DSO Policy changes and modifications to the FAMU Foundation's organizational structure pursuant to requirements set forth in Florida Senate Bill 4. Revisions were made to the FAMU Foundation Bylaws to comply with the new requirements and in part to "wordsmith" and clarify some of the existing substantive provisions of the Bylaws.
- The FAMU Foundation Board approved the revisions to the Bylaws at their Board of Directors Teleconference held on January 9, 2018.

### Recommendation:

Acceptance of the Revised FAMU Foundation Bylaws.





# IV. FAMU Foundation, Inc.

## 2. Approval of Revised FY 2018-19 Foundation Budget

### Rationale:

- The FAMU Board of Trustees voted to approve an increase (9 percent) and bonus (15 percent) for FAMU President Larry Robinson. The vote occurred in December 2018; pending approval/modification to the FAMU Foundation FY 2018-19 Budget. Due to the amount of the increase and bonus totaling more than \$40K, approval is required from the FAMU Foundation Board, followed by the FAMU BOT. The prorated 9 percent increase, December 6<sup>th</sup> – June 30<sup>th</sup>, plus a 15 percent bonus, will add an additional \$83,500 to the budget.
- The Foundation Board approved the revision to the FY 2018-19 FAMU Foundation Budget at their Board of Directors Teleconference held on Tuesday, February 26, 2019.

### Recommendation:

Acceptance of the Revised FY 2018-19 FAMU Foundation Budget.





# V. Approval of Proposed Amended University Regulation

## **Rationale:**

- To amend Regulation 11.001, to comply with the amendment of Section 1004.28, Florida Statutes (March 2018), which revised the Universities' oversight of direct support organizations including Board appointments and establishment of procurement, construction and acquisition thresholds.

## **Recommendation:**

- It is recommended that the Board of Trustees approve the Proposed Regulation 11.001 for notice and adoption after the expiration of the thirty (30) day notice period, provided there are no public comments, in accordance with the Florida Board of Governors' Regulation Development Procedure.





# VI. Update on Divisional Activities

## 1. FY 2018-19 University Advancement Updates

### FAMU Rising

- University Advancement Updates
- 2018-2019 Giving Update
- 4 Fundraising Priorities
- Fundraising Initiatives



# FAMU RISING



**F L O R I D A A & M**

**FAMU**  **WAY**

**Florida Agricultural and Mechanical University**

**FAMU RISING**

# University Advancement Updates

## University Fundraising Update

### FAMU Rising Fundraising Campaign Priorities

- Student Scholarships
- Student Success Initiatives
  - FAMU Athletics
  - The Arts and History

### Fundraising Initiatives

- Endowments
- Planned/Charitable Giving Options
- FAMU License Tags in & out of Florida
  - Annual & Affinity Giving

Supporting Colleges, Schools, and “FAMU Rising!”





## 2018-2019 Giving Update

### Progress:

Total Giving as of  
March 4, 2019:  
**\$8,790,878.04**

(3/4/18 - \$3,021,018.22)

New Cash Gifts - \$3,019,345.38  
(3/4/18 - \$2,432,161.18)

Pledge Collections - \$5,285,646.74  
(3/4/18 - \$316,782.33)

Pledges - \$485,885.42  
(3/4/18 - \$272,074.71)

### Top 3 Largest Giver Categories

Alumni - \$1.195M

Corporations - \$850K

Friends - \$636K

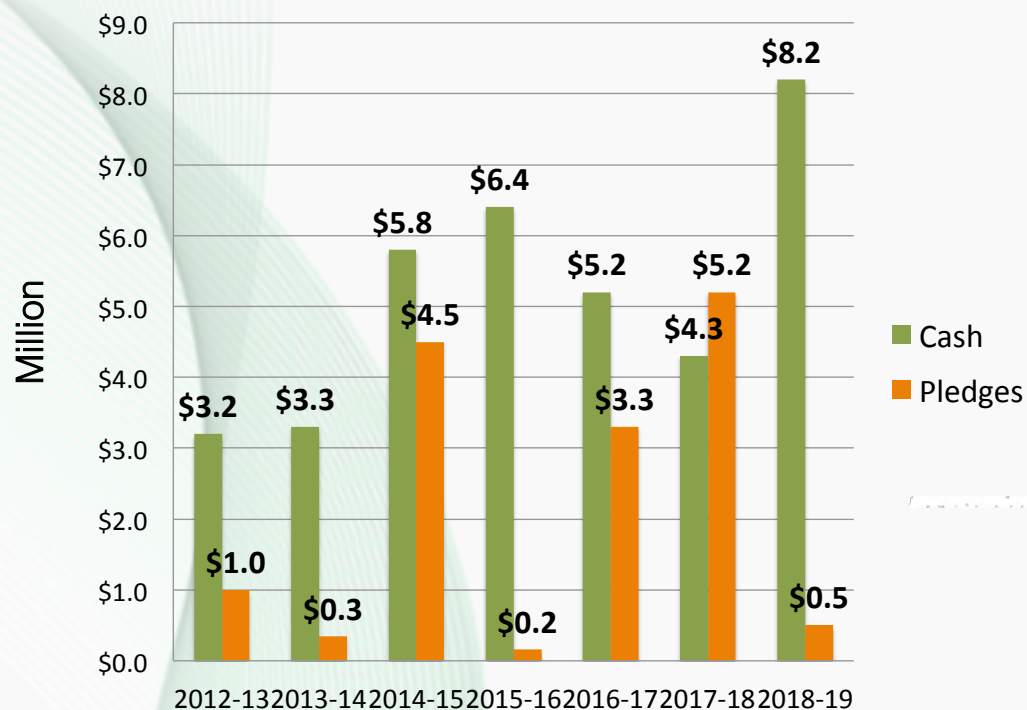
### Top 3 Largest Gifts by Category

Alumnus - \$57,314.85

Corporation - \$100,000

Friend - \$40,000

### Fundraising Performance Snapshot



# 4 Fundraising Priorities



**Student Scholarships**



**Student Success Initiatives**



**FAMU Athletics**



**The Arts and History**

**Endowments**  
**\$25,000 and above**

**Planned/Charitable Giving Options**

**FAMU License Tags in and out of Florida**

**Annual and Affinity Giving**



# VI. Update on Divisional Activities

## 2. DSO Updates

### A. FAMU Foundation, Inc.

- May 15<sup>th</sup>-17<sup>th</sup> – Board of Directors Meeting, Birmingham, AL.
- FAMU Medical Marijuana Education Initiative for Minority Communities moved into the FAMU Foundation Building.
- As of December 31, 2018, the Investment balance is \$117, 584, 037; Endowment balance is \$87,049,014; and the Investment portfolio suffered an \$11.4M loss.

### B. FAMU National Alumni Association

- Feb. 9<sup>th</sup>-10<sup>th</sup> – Southern Region Conference, Atlanta, GA
- Feb. 16<sup>th</sup> – Polk County Scholarship Gala, Lakeland, FL
- March 9<sup>th</sup>-10<sup>th</sup> – Jazz in the Gardens, Miami, FL
- April 18<sup>th</sup> – FAMU Day at the Capitol
- May 16<sup>th</sup>-19<sup>th</sup> – 2019 National Convention, Birmingham, AL

### C. Florida A&M University Rattler Boosters, Inc.

- The Boosters played a major role in the increase of funds raised for the FAMU Athletic Dept. last year.
- \$323,000 Booster Mock Check presented during Homecoming 2018 – included funds donated to Athletics since Homecoming 2017.
- Last year, surpassed 300 Regular Members. Currently, 192 Regular Members; 72 Life Members; 14 Subscribing Life Members; and a goal to secure additional members by December 31, 2019.





“At FAMU, Great Things Are Happening Every Day.”

established 1887

