

**Florida Agricultural and Mechanical University
Board of Trustees**



**Audit & Compliance Committee Meeting
*Conference call***

Date: Tuesday, January 08, 2019

Time: 3:00 PM

Committee Minutes

Members Present: Trustee Craig Reed, Vice Chair
Trustee Belvin Perry, Jr. (Absent),
Trustee Harold Mills, Trustee Robert Woody (Absent)

Other Members: Trustee Al Lawson (Visiting Trustee)
Trustee Thomas Dortch (Visiting Trustee)

Chair Craig Reed called the meeting to order by requesting Debra Barrington to call the roll. Ms. Barrington called the roll. There was not a quorum. Chair Reed agreed to proceed with the meeting as scheduled.

Chair Reed stated that the *Informational Item* before the Board was the review of the 2017 Operational Audit. He also noted that the agenda contained one action item -- the approval of minutes from June 6, 2018 and September 25, 2018. Action on those items were deferred until later. Chair Reed then requested that VP Givens present the review of the 2017 Operational Audit.

VP Givens reviewed the Operational Audit, issued in December 2018. The audit reviewed 36 operational areas and included five (5) findings (compared to 10 findings in the previous audit). VP Givens noted that the number of findings for the other Universities ranged from two (2) to nine (9). VP Givens also referenced the timeframe of the audit, which began shortly after receiving the audit report for the previous year.

VP Givens summarized the findings. VP Beverly Barrington outlined the development of corrective action plans. VP Wanda Ford, AVP Sameer Kapileshwari, AVP Archie Bouie, and AD John Eason reviewed specific corrective action plans designed to address the findings relative to their divisions/departments.

Adjourned by Chair Craig Reed.