

Direct Support Organizations (DSO) Committee Minutes

Trustee Thomas Dortch, Chair

Wednesday, June 3, 2020

Chair Thomas Dortch called the meeting to order. Trustees Kristin Harper, Dave Lawrence, and Kelvin Lawson were present. A quorum was established. Several action items and an informational item were presented to the DSO Committee.

Approval of March 4, 2020, DSO Committee Meeting Minutes

Trustee Lawrence motioned for approval; seconded by Trustee Lawson. The motion passed, unanimously.

Acceptance of DSO Budgets: FY 2020-2021

- The FY 2020-2021 DSO Budgets for the FAMU Foundation and the FAMU Rattler Boosters were presented. Trustee Harper motioned approval to recommended both Budgets to the Board of Trustees; seconded by Trustee Lawrence. The motion passed, unanimously.
- The FAMU National Alumni Association's (NAA) Budget will be submitted to the DSO Committee in August following the FAMU NAA's governing body meeting in July.

Consideration of Approval of Honorary Namings

- Protocol was followed regarding the two honorary namings (referenced below) that were submitted for approval. Trustee Lawson motioned for approval; seconded by Trustee Lawrence. The motion passed, unanimously.
 - 1) Name the FAMU Choir Room the **Steele-Smith Concert Choral Suite**, in honor of Dr. Rebecca Steele and Dr. Vernon Smith.
 - 2) Name the FAMU Recital Hall the **Mary W. Roberts Recital Hall**, in honor of Dr. Mary W. Roberts.

Consideration of Approval of New DSO Board Member

The Student Government Association (SGA) representative, Maurice Gilbert, was recommended by the SGA President, Xavier McClinton, to serve on the FAMU Foundation Board of Directors. Trustee Harper motioned for approval; Trustee Lawson seconded the motion. The motion passed, unanimously.

Dr. Friday-Stroud provided updates on Divisional Activities

A. FY 2019-2020 University Advancement Updates

- The University is currently over \$6.3M towards the goal attainment.
 - New Cash: currently over \$5.2M. Up over \$1.2M from this time last year.
 - Planned Gifts: currently over \$950K.
 - Pledges: currently over \$200K.
 - An 8-year Fundraising Performance Snapshot, and Investment and Endowment historical market values were provided.
- University Advancement's first ever Day of Giving Campaign – 1887 Strikes – 1887 minutes of giving from April 30-May 1, raised \$213,256.72.

- Dr. Shawnta Friday-Stroud to return to the Committee with responses to questions regarding a realistic fundraising goal; endowment numbers; and, staffing needs and potential outcomes.

B. DSO Updates

- **FAMU Foundation, Inc.**

- The Spring 2020 Board of Directors Meeting was held via Zoom on May 21; very productive.
- The Investment Portfolio at April 30, 2020, was \$117.2M.
- The Endowment Value at April 30, 2020, was over \$90M.

- **National Alumni Association**

- The FAMU NAA supported the 1887 Strikes Campaign.
- The FAMU NAA hosted a NAA Virtual Town Hall via Zoom and Facebook to inform the Rattler Nation about what is going on at FAMU as we transition remotely.
- The FAMU NAA sponsored 60 COVID-19 Testing Site volunteer lunches for 10 days.
- The Annual Convention will be held November 2020 during the Orlando Florida Classic.

- **FAMU Rattler Boosters**

- Ms. Angelia Williams replaced Mr. Tommy Mitchell, Sr., as the Executive Director.
- The Annual Football Rattler Boosters Kick-Off Luncheon is tentatively scheduled for Saturday, August 22, 2020.
- The Boosters acknowledge the seamless lines of Communications with the Athletic department under the leadership of Vice President Kortne Gosha.
- The Boosters support the Field House Renovations and have contributed to the purchase of the new Football Lockers.

With there being no further business, the meeting adjourned.