

Direct Support Organizations (DSO) Committee Minutes

Trustee Thomas Dortch, Chair

Wednesday, March 4, 2020

Vice Chair Dave Lawrence called the meeting to order. Trustees Kristin Harper, Kelvin Lawson, and Rochard Moricette were present. A quorum was established. One action and several informational items were presented to the DSO Committee.

Approval of December 4, 2019, DSO Committee Meeting Minutes

Trustee Moricette motioned for approval; seconded by Trustee Lawson. The motion passed, unanimously.

Review of the Naming Opportunities Policy

- Dr. Shawnta Friday-Stroud provided a high-level overview of the current FAMU Naming Opportunities Policy.
 - The University is on hold with making any revisions pending potential legislative changes.

Dr. Friday-Stroud provided updates on Divisional Activities

A. FY 2019-2020 University Advancement Updates

- The University is just over \$5M in cash, planned gifts and pledges; 42% goal attainment.
- Giving Tuesday raised \$63,000 on December 3, 2019.
- April 30-May 1, 2020, the University will kick off its first ever Inaugural Day of Giving.
- Dr. Friday-Stroud to bring back to the Committee responses to endowment questions; historical data regarding fundraising, investment portfolio, etc.; and, was requested to schedule a meeting with Chair Lawson, President Larry Robinson, FAMU Foundation Board Chair Jemal Gibson and herself to accelerate a discussion and a timeline to set a realistic goal to kick-off a capital campaign.

B. DSO Updates

- **FAMU Foundation, Inc.**
 - FAMU Foundation Chair Jemal Gibson greeted the Board and advised of the Foundation's increased efforts to become more effective and efficient to be of better assistance to the University.
 - The Spring 2020 Board of Directors Meeting will be held on May 20-21 in Atlanta, GA.
 - Tentative plans are underway to schedule a one-day FAMU Foundation Board Meeting on campus in June during the FAMU NAA National Convention.
 - The Investment Portfolio balance at December 31, 2019, is over \$130M. The Endowment value at December 31, 2019, is over \$100M.

- **National Alumni Association**

- The Office of Alumni Affairs (OAA) and the FAMU NAA in collaboration with the Office of Government Relations hosted its day of advocacy at the Capitol on Thursday, February 6.
 - Due to the approaching storm, legislative visits were condensed, the lunch and learn session was expedited, and the evening reception on the 22nd Floor of the Capitol was cancelled.
- OAA organized a community celebration for FAMU Football's 2020 National Signing Day. A highlight of the event was the FAMU NAA's announcement of the transfer of \$93,000 for FAMU Athletics football and Save Our Students Scholarship fund.
- The Polk County Alumni Chapter with its President, Mrs. Doris Hicks, have launched a new fundraising campaign of \$100,000 for the FAMU football field.
- The Mid-Eastern Athletics Conference (MEAC) will welcome teams from around the country in Norfolk, VA, in mid-March.
- The FAMU NAA Convention will be held on campus, June 4-7.

- **FAMU Rattler Boosters**

- The Boosters have contributed almost \$10,000 to the Athletics Department to hire an athletic trainer.
- The Boosters currently have 352 dues paying members; includes 128 fully paid Life Members and 24 Subscribing Life Members.
- The endowment has donations of over \$95,000 towards their \$100,000 endowment goal.
- Donations of over \$30,000 have been received and earmarked for Stadium and Facilities Enhancements this quarter.
- The Rattler Boosters Kick Off Fundraising Committee has begun planning for the 2020 Signature Football event.
 - The event is tentatively scheduled for Saturday, August 22, 2020.

With there being no further business, the meeting adjourned.